How a Global EOR Can Supercharge Nonprofit Organizations Expansion into Foreign Markets

THOUGHT LEADERSHIP



GLOBAL EXPANSION



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<u>01</u>

THE SECRET WEAPON FOR BUSINESS EXPANSION

Employer of Record (EORs) are the best secret weapons for businesses looking to expand. When considering entering new international markets, an EOR is a must. These services provide employee management services and administrative assistance to companies operating overseas.

A Global EOR is legally liable for the workers it employs in a foreign country. This means you won't have to deal with the messy details related to HR, payroll, tax, benefits, or talent issues.

Partnering with an EOR is a faster, easier, less stressful way of hiring employees overseas. And the best part — compliance and operational matters are sorted, leaving you time to focus on your growing business.





02

A GLOBAL EOR ACCELERATES MARKET ENTRY

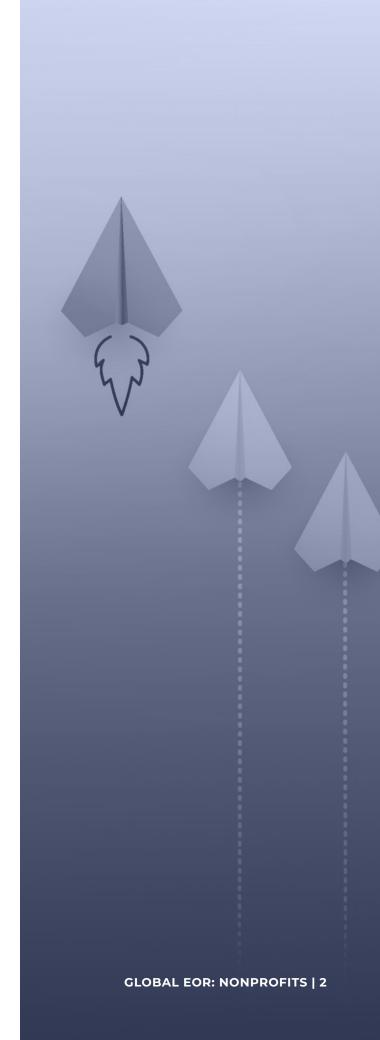
For businesses looking for global talent, time is of the essence.

EORs use best practices to help streamline the onboarding process.

They allow you to put employees in place in a fraction of the time it would take to hire them yourself. It doesn't require legal approval, so your company can move forward immediately.

Some situations even allow you to deploy staff within a few days. This approach provides much faster market entry and gives you a competitive edge.





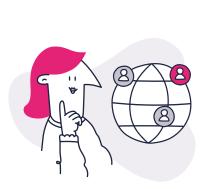
03

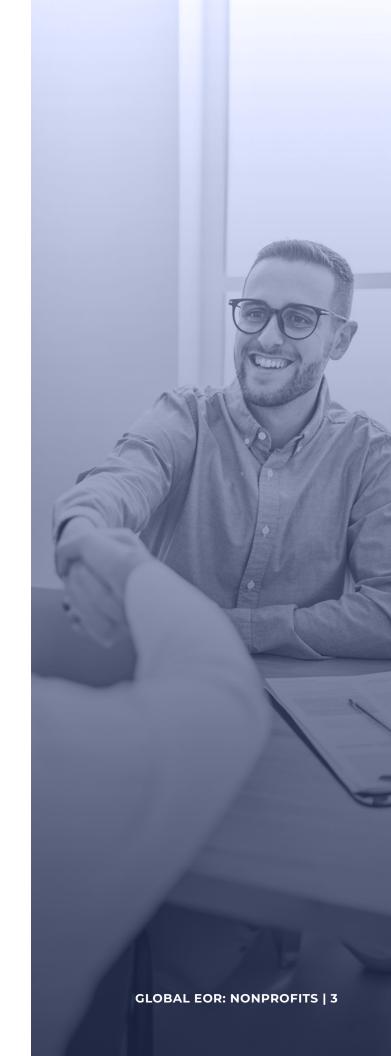
A GLOBAL EOR MAKES HIRING EASY

Setting up local entities in foreign countries is challenging and expensive. Global EORs allow you to hire employees without setting up a legal entity in a foreign country.

Instead of trying to manage the complexities of each country's restrictions on contractors, an EOR allows you to hire full-time employees who can get the job done.

Another key advantage — you maintain daily control over the activities of your staff while the PEO manages admin functions.





04

A GLOBAL EOR MANAGES COMPLIANCE

One of the biggest challenges for employers expanding overseas is understanding the local culture, customs, and legal intricacies.

Local employment laws around the world can be complicated and may vary by country. If your company fails to comply with regulations regarding payroll, taxes, or benefits, you could face time-consuming audits and expensive fines.

A Global EOR can ease

compliance issues because it specializes in international employment law and already has an established legal presence in countries around the world.

The EOR can ensure that the proper amount of tax is withheld, that employees receive compensation according to local regulations, and that employees receive a compliant benefits package. This dramatically reduces your legal risks and liabilities.





<u>05</u>

A GLOBAL EOR SUPPORTS MARKET TESTING

Entering a new market can be expensive. Before you invest the time and energy to create a legal entity, you should test the new market to find out if it works for you.

By engaging an EOR, you will be able to mitigate the cost of building a new branch or subsidiary. If you enter the market yourself and things don't work out, you're left to wind down the entity, which can take months or even years.

Some companies use contractors to test a market, but the contractor relationship is often risky and can cause compliance issues later. Partnering with a local expert like a Global EOR helps reduce risk and offers peace of mind.

Laws related to employment, taxes, and employee benefits are constantly changing, and a good EOR stays up to date with these changes, so you can rest assured that your business runs in a compliant manner.

A premier Global EOR has local in-house experts who carefully research and monitor any changes to international law to ensure that their clients always remain compliant.



A GLOBAL EOR SAVES COSTS

The HR department often finds out last minute that they need new employees and then need to determine how to employ and pay them quickly.

An EOR uses best practices to help streamline the onboarding process. Getting employees onboarded in weeks instead of months or years can have immediate cost savings. Using an EOR also allows you to skip the expensive and time-consuming process of establishing a separate legal entity in a foreign country.

Using an EOR also reduces costs to administer benefits. It helps streamline the expansion process so that you have predictable expenses. The funds saved by hiring a Global EOR can be used to expand the business further.





<u>07</u>

AN EOR CAN HELP IMPROVE RATINGS

By cutting costs and improving efficiency, an EOR can help improve Charity Navigator, United Way, and Better Business Bureau ratings (which are primarily based on assessments of nonprofit management.)

A better score can make a nonprofit more appealing to sponsors, donors, community partners, members, and volunteers.



SUMMARY

A Global EOR will help you expand your business overseas in a quicker, less costly, and more efficient manner. By outsourcing these critical HR and administrative tasks to an expert, you will have the time to concentrate on what is most important — running your business.



